

## **RIDGEFIELD PENSION COMMISSION**

Special Meeting of Monday, February 9, 2009  
(In lieu of scheduled meeting of February 25, 2009)

### **MEMBERS PRESENT:**

Aaronson, Campbell, Christiansen, Seibert, Stoveken, Whelan

**MEMBER ABSENT:** Hagan

The meeting commenced at 8:00 p.m.

### Investments.

Following discussion:

\*\*Motion proposed by Christiansen, seconded by Seibert and unanimously passed, to approve the following percentage ranges for the various asset categories in the Pension Trust: Maximum 70% total equity, with a range of 40%-60% in domestic equity, 10%-20% in international equity. Also, a range of 20%-40% in domestic fixed income, and 0%-20% in international fixed income. Also, a range of 10%-20% in alternative investments, and a range of 0%-25% in cash and cash equivalents.

Following discussion:

\*\*Motion proposed by Aaronson, seconded by Stoveken, and unanimously passed to accept the Vanguard Expanded Asset Allocation Recommendation as amended by the Seibert adjustments, which should result in an asset allocation of 41/14% domestic/int'l equity, 17/8% domestic/int'l fixed income, 15% alternative investments, and 5% cash/cash equivalents. Mr. Campbell was authorized to execute the necessary transactions.

The next Commission meeting is scheduled for Monday at 8:00 p.m. on March 23, 2009 in the Small Conference Room in Town Hall.

Respectfully submitted,

Dave Campbell, Chairman